

Nan Li

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Academic Appointment

Carlson School of Management, University of Minnesota
Assistant Professor of Accounting 2018 - Present

Education

Columbia University, Ph.D. in Accounting 2018
Duke University, M.A. in Economics 2013
Binghamton University, B.S. in Business Administration 2011

Research Interests

Corporate governance and regulation; information production and processing

Publications

“Do Majority-of-Minority Voting Rights Reduce Expropriation? Evidence from Related Party Transactions”

- *Journal of Accounting Research*, 2021, 59(4), 1385-1423
- Based on Ph.D. Dissertation at Columbia University

“The Effect of Option-based Compensation on Payout Policy: Evidence from FAS 123R” (with F. Ferri)

- *Journal of Financial and Quantitative Analysis*, 2020, 55(1), 291-329

“Do Heads Roll? An Empirical Analysis of CEO Turnover and Pay When the Corporation is Federally Prosecuted” (with B. Garrett and S. Rajgopal)

- *Journal of Law, Finance and Accounting*, 2019, 4(2), 137-181

“Debt Contract Enforcement and Conservatism: Evidence from a Natural Experiment” (with C. Aghamolla)

- *Journal of Accounting Research*, 2018, 56(5), 1383-1416

Working Papers

“Preference Dynamics and Risk-Taking Incentives” (with X. Cen, C. Tang, and J. Wang)

- R&R, *Journal of Accounting and Economics*

“Information Access and Asset Allocation: Evidence from Mobile Technology” (with X. Cen)

- R&R, *Journal of Accounting Research*

“Everlasting Fraud” (with V. Fang, W. Wang, and G. Zhang)

“Every Vote Counts: Disclosure Regulation and Voting Outcomes” (with YS. Yoon)

Works in Progress

“Revisiting Accounting Entropy” (with P. Liang and G. Zhang)

“A New Measure of Director Human Capital” (with X. Cen, F. Ferri and Z. Ou)

Teaching Experience

University of Minnesota 2019-present
Financial Reporting (undergraduate-level)

Columbia University (Teaching Assistant) 2013-2017
Earnings Quality and Fundamental Analysis
Financial Accounting
Fundamental Analysis for Investors, Managers and Entrepreneurs

Research Presentations

Hawaii Accounting Research Conference ^P	2024
HKU Accounting Theory conference ^c	2023
Boca-ECGI Corporate Finance and Governance Conference ^c	2023
Conference on Financial Economics and Accounting ^P	2023
Columbia Business School Accounting Workshop ^P	2023
AAA Annual Meeting ^P	2023
Midwest Accounting Research Conference ^P	2023
Minnesota Empirical Accounting Research Conference ^P	2023
Renmin Business School ^P	2022
Tsinghua University School of Economics and Management ^P	2022
Midwest Accounting Research Conference ^d	2022
CICF conference ^c	2022
Conference on Financial Market Regulation ^c	2022
MFA Annual Meeting ^c	2022
FARS Midyear Meeting ^P	2022
HKUST Accounting Research Symposium ^c	2021
University of Miami ^P	2021
AAA Annual Meeting ^c	2021, 2022
Columbia Business School Burton Conference ^P	2021
JLFA conference ^c	2019
University of Texas-Austin ^P	2018
University of Minnesota ^P	2018
Ohio State University ^P	2018
University of Colorado ^P	2018
University of Illinois-Chicago ^P	2018

Conference on Financial Economics and Accounting ^c	2017
AFA Annual Meeting ^c	2017
Columbia Business School Workshop ^P	2015, 2017
Temple University Accounting Conference ^P	2016
Transatlantic Doctoral Conference at LBS ^P	2016

(^P denotes presentation; ^d denotes discussion; ^c denotes presentation by a coauthor)

Conference Attendance

Columbia Junior Accounting Conference	2024
Columbia Burton Conference	2023
University of Chicago Corporate Governance Conference	2023
Labor and Accounting Conference	2023
Minnesota Accounting Theory Conference	2023
RAST Conference	2022
AAA Annual Meeting	2022
AAA New Faculty Consortium	2020
CMU Mini Accounting Conference	2019
HKUST Accounting Symposium	2018
Journal of Accounting & Economics Conference	2017
Harvard Business School IMO Conference	2017
Columbia Burton Conference	2013-2017
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium	2016

Professional Services

Ad-hoc Journal Reviewer

The Accounting Review, Contemporary Accounting Research,
Journal of Accounting and Economics, Journal of Corporate Finance,
Journal of Financial and Quantitative Analysis, Management Science,
Review of Accounting Studies, Review of Financial Studies

Conference Reviewer

AAA Annual Meeting
FARS Midyear Conference

American Accounting Association

2024 AAA Annual Meeting FARS Section Track Chair (Corporate Governance)
2020 AAA Annual Meeting FARS Section Track Chair (Executive Compensation)

Midwest Finance Association

2022 MFA Annual Meeting Session Chair

University of Minnesota

Dickhaut Visiting Scholar Committee

Empirical Accounting Conference Committee
Recruiting Committee
Student Association Liaison
Undergraduate Honor Thesis Reader

Honors and Awards

EY ESG Research Grant	2022
Financial Accounting and Reporting Section Excellence in Reviewing Award	2021
Chazen Institute Doctoral Fellowship (school-level competitive research grant)	2017
Deming Center Doctoral Fellowship (school-level competitive research grant)	2016
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Fellow	2016
Werner L. and Adriana Chilton Doctoral Fellowship	2016–2017
Columbia Business School Doctoral Fellowship	2013–2017