



CARLSON SCHOOL
OF MANAGEMENT

UNIVERSITY OF MINNESOTA

PART-TIME AND ONLINE MASTER
OF BUSINESS ADMINISTRATION

Employment *Report* 2023

Letter from the Executive Director



MAGGIE TOMAS

Executive Director
Carlson Business Career Center
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Greetings from the Carlson Business Career Center,

It is my pleasure to share the 2023 Employment Report for our working professional MBA students (Part-Time and Online) here at the Carlson School of Management. This year we diligently tracked signs of job growth slowdown, ensured we supported students and alumni who were impacted by layoffs and downsizing, and continued to find creative ways to support students in connecting with meaningful opportunities.

We are pleased to report that 96% of working professional MBA graduates from the class of 2023 were employed four months post-graduation or prior. The **average base salary is \$128,311 (a nearly identical average salary as last year)**. Other exciting things to note:

- This is the third year we tracked vacation/paid time off, and we saw an average of 24 days of PTO across companies and industries (up from 19 days in 2022).
- Healthcare is the top industry, with more than 25% of our 2023 class working in this sector.
- A remarkable 76% of our working professional students reported a significant job change during or post-program, with healthcare being the top industry and marketing sales the top function.
- More than one-third reported receiving a promotion.

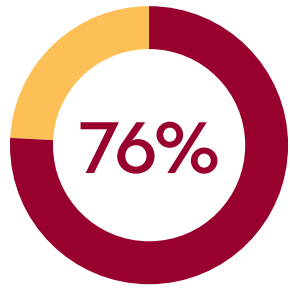
The CBCC held more than 950 employer meetings, sent out 720+ tailored resume books, and organized **471 events** across 13 programs during the past year. Our coaches managed over **4,352 coaching appointments** and delivered dozens of workshops. It was an exciting year as we worked creatively with our employer partners to create educational engagement experiences that brought work experiences and business functions to life. We strive to not only prepare our students well, but also deliver excellent customer service to our company partners.

Again, we continue our focus on inclusive recruiting with the goal that each student feels welcome and supported in the recruiting and job search process both by our staff and employers. We were pleased to see a strong turnout from our recruiting partners on various anti-bias and inclusive recruiting trainings we held this past year. We launched our first annual *Carlson Inclusive Employers Program* and welcomed more than 40 recruiting partners to work with us on ensuring their recruiting and onboarding processes are inclusive and equitable for all Carlson School students. This program focuses on Carlson School students' experience in recruiting and allows employers to discover best practices in removing bias, providing equitable and timely feedback during internships and onboarding, and delivering programming that is relevant to all generations of workers. We love working with and learning with our employers as we continue to ensure we are living up to our DEI mission.

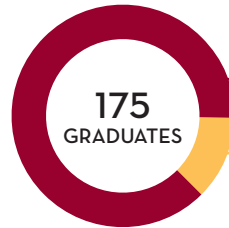
As always, thank you for your ongoing partnership! Go Maroon & Gold!

PART-TIME AND ONLINE MBA - CLASS OF 2023

Employment Report

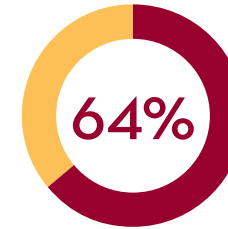


Made a significant job change



154 PART-TIME MBA
21 ONLINE MBA

EMPLOYMENT CHANGES WITHIN FOUR MONTHS OF GRADUATION



LEVEL CHANGE**

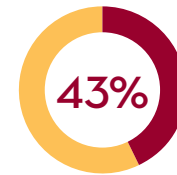
BASE SALARY RANGE*



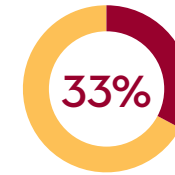
Part-Time MBA Mean
\$129,246

Online MBA Mean
\$117,250

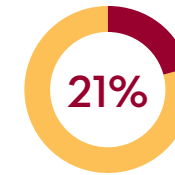
62% Average increase in salary from program start to four months post-grad



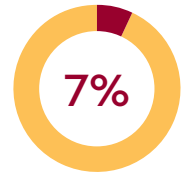
COMPANY



FUNCTION



INDUSTRY



GEOGRAPHY

*Based on usable salary information from 48% of graduates at four months after graduation

**Reflects a promotion in job level

#13

BEST PART-TIME MBA PROGRAMS

Fortune (2023)

160

NUMBER OF EMPLOYED GRADUATES

#8

BEST PART-TIME MBA PROGRAMS AMONG PUBLIC UNIVERSITIES

U.S. News & World Report (2023)

Employment Report



BY FUNCTION	PERCENT	AVERAGE SALARY
Marketing & Sales	28%	\$117,364
General Management	16%	\$123,750
Operations & Logistics	16%	\$140,137
Finance	14%	\$140,556
Information Technology	9%	\$148,000
Consulting	8%	\$127,563
Accounting	3%	N/A
Other (incl. Human Resources)	6%	\$117,750

BY INDUSTRY	PERCENT	AVERAGE SALARY
Healthcare	25%	\$120,763
Manufacturing	17%	\$126,326
Financial Services	12%	\$125,692
Technology	11%	\$121,533
Consumer Goods	9%	\$119,631
Retail	5%	\$133,750
Consulting	4%	\$140,000
Energy	4%	\$153,700
Nonprofit	4%	N/A
Other (incl. Government, Hospitality, Logistics Services, Media)	9%	\$151,667



“

[My career coach] was absolutely amazing and very supportive in my career search. They connected me with industry experts, provided feedback on the resume, and prepared me for the interviews. I'm very impressed and grateful for the support that I have received in my transition.

CLASS OF 2023 PART-TIME STUDENT

PART-TIME AND ONLINE MBA - CLASS OF 2023

Top Employers of Part-Time and Online MBA Students



CARLSON SCHOOL
OF MANAGEMENT
UNIVERSITY OF MINNESOTA

3M	FAIRVIEW HEALTH SYSTEM	TARGET CORPORATION
AMAZON	GENERAL MILLS, INC.	U.S. BANK
BEST BUY	JOHNSON CONTROLS, INC.	UNITEDHEALTH GROUP
BOSTON CONSULTING GROUP	LAND O'LAKES, INC.	UNIVERSITY OF MINNESOTA
BOSTON SCIENTIFIC	MEDTRONIC	WELLS FARGO
CARGILL, INC.	OPTUM	
EMERSON	PROCTER & GAMBLE	

This report was compiled using MBA Career Services and Employer Alliance standards with reliable information from 97% of the class.



“

[My career coach] helped me figure out not only what kinds of positions I wanted to pursue but how to pursue them so that I found a company that was a great fit for me.

CLASS OF 2023 PART-TIME STUDENT



CARLSON SCHOOL
OF MANAGEMENT

UNIVERSITY OF MINNESOTA

Carlson MBA and MS Programs
Carlson School of Management
University of Minnesota

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